



## GET Customer Update – September 12, 2016



In our last update, we shared that the GET Committee is discussing considerations for reopening GET in the summer of 2017 and is currently working on developing a Washington-based 529 college savings plan. The GET Committee met on September 7, 2016 to continue working on these initiatives.

### GET Program Update

- The deadline for non-penalty refunds has been extended until September 1, 2017, or until 60 days after a 529 savings plan opens (whichever is later). The deadline extension will allow customers time to evaluate Washington's anticipated 529 college savings plan, as well as any changes that may come to the GET program, before taking action on their GET accounts.
- GET Committee Members and GET staff are exploring possible alterations to key program policies. Changes would only be pursued to improve the strength and sustainability of the program. Currently, GET is well-positioned to meet its future obligations to participants. As of September 2016, the GET funded status is at 136%. The funded status will be updated by the State Actuary and presented to the GET committee in the November meeting.

### Savings Plan Update

- The Washington Student Achievement Council, the parent agency of the GET program, will soon issue a Request For Proposals (RFP) in support of the new 529 college-saving plan. The RFP, which invites vendors to propose solutions for managing this new investment option, is an important step in ensuring the development and implementation of a competitive, consumer-friendly, and cost-effective program.

## Next Steps

- Between now and next summer, the Committee will be reviewing bidders proposals, interviewing finalists, selecting a successful bidder, negotiating a contract, and working with the selected vendor to get the new program ready to open.
- The next GET Committee meeting will take place on Tuesday, November 8.

## Resources

- [Committee Meeting Materials](#)
- [Watch the Committee Meeting on TVW](#)
- [GET and the College Affordability Program](#)
- [GET News and Events](#)
- [Senate Bill 6601: Creating the Washington college savings program](#)

## Update Your Contact Information

Please take a minute to [log in to your account](#) and make sure your contact information is up to date. Your phone number, address and email information can be updated online. If you have address or phone number updates for other people listed on your account, you can complete the [Change of Address](#) form on our website.

## We're Here to Help

If you have questions, please call our Contact Center at 1.800.955.2318 or [email us](#). We're here weekdays from 8:00 a.m. to 4:30 p.m. PST, excluding state holidays. Walk-in visitors can find us at 917 Lakeridge Way SW, Olympia, WA 98502.