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FOR IMMEDIATE RELEASE: May 31, 2011

GET Committee to meet in Olympia on June 1

OLYMPIA – The Guaranteed Education Tuition (GET) Committee will hold a meeting and work session in Olympia on Wednesday, June 1. The committee meets quarterly to conduct formal GET business.

The committee will hear an update on the recent legislative session and the results of a risk analysis study by the state actuary. They will review and approve the FY 12 budget.

In addition, Committee members will conduct a work session to assess different Program strategies in response to the passage of ESSHB 1795 and ESSB 5749.

GET is a 529 prepaid college tuition plan that allows Washington families to purchase GET units guaranteed to cover the cost of future tuition. The program is designed to encourage families to begin saving early for their children's college expenses.

GET works on a unit system, with 100 GET units equal to one year of resident undergraduate tuition and state-approved fees at the most expensive Washington public university. Families can use their units at nearly any public or private college, university or vocational school in the country.

Briefing materials for the June 1 meeting will be made available on the Higher Education Coordinating Board Web site at <http://www.hecb.wa.gov/GET/index.asp>

Who: GET Committee

What: Meeting and Work Session

Where: Office of the Insurance Commissioner
5000 Capitol Boulevard
Tumwater, WA 98501

When: Wednesday, June 1, 2 - 4 pm

GUARANTEED EDUCATION TUITION
COMMITTEE MEETING

Wednesday, June 1, 2011

Office of the Insurance Commissioner
5000 Capitol Boulevard
Tumwater, WA 98501
2:00 p.m. – 4:00 p.m.

AGENDA

Call to Order

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|---|-------------|-------|
| • Approval of April 26, 2011 minutes | ACTION | Tab 1 |
| • Approval of the 2011 revised calendar | ACTION | Tab 2 |
| • Report from the Chair | INFORMATION | |
| • Director's Report | INFORMATION | |
| • Legislative Update | INFORMATION | Tab 3 |
| • Risk Analysis | INFORMATION | Tab 4 |
| ▪ Matt Smith, State Actuary | | |
| • Program Issues for Consideration | INFORMATION | Tab 5 |
| • FY12 Budget Review | ACTION | Tab 6 |
| • Adjournment | | |